



### SUPPLEMENTAL RULES



WASIL IQBAL STAMP VENDOR  
Shop No 15 Block-1  
LIC NO 188  
S NO  
DATE  
ISSUED TO WITH ADDRESS  
THROUGH WITH ADDRESS  
PURPOSE  
VALUE RS  
STAMPS VENDOR SIGNATURE ATTACHED

1. These shall be called Supplemental Rules for Group Health Takaful Participant Fund (hereinafter referred to as GHTPF).

01 JAN 2024

2. Words and expressions used but not defined in these Supplementary Rules shall have the same meaning as assigned to them in the Waqf Deed, the Waqf Rules and the GHTPF Supplementary Deed made hereunder.

3. Unless the context otherwise requires, words or expressions contained in these rules shall have the same meaning as in the Insurance Ordinance, 2000, Takaful Rules, 2012, Waqf Deed, Waqf Rules, and GHTPF Supplementary Deed and words importing the singular shall include the plural, and *vice versa*, and words importing the masculine gender shall include feminine, and words importing persons shall include bodies corporate.

#### 4. Window Takaful Operator's Obligations

- There shall be paid into the GHTPF, all receipts of the Operator properly attributable to the Group Health Takaful business to which the GHTPF relates, including the income arising on investments of the available funds of the GHTPF, and the assets comprised in the GHTPF shall be applicable only to meet such part of the GHTPF's liabilities and expenses as are so attributable.
- Takaful Contributions are based on the applicable Sum Covered and are dependent on certain factors such as age attained, sex, residence, health, occupation, nationality, smoker/non-smoker status, Window Takaful operator fee and such other factors for the duration of the membership.
- Takaful Contributions will be calculated using age based rates, which are subject to change, as and when deemed necessary by the Window Takaful Operator, though such change would be effective for the Memberships to be issued subsequent to the date of change.

The Takaful Contributions would be deposited as donation into the GHTPF. The Takaful Operator fee of 25% would be taken out by the Takaful Operator from the GHTPF to cover its expenses for underwriting, administration and general management of the GHTPF. The Window Takaful Operator needs to be satisfied about the suitability of the individuals' covered, state of health and occupation and may impose suitable additional conditions or limit the amount of benefits applied for, if the Participant is subject to unusual risks at the Commencement Date or Reinstatement Date, whichever is later.

- The benefits under the Group Health Takaful Memberships shall be paid out from GHTPF.
- The Window Takaful Operator shall underwrite the Group Health Takaful Memberships in a prudent manner, and shall have, in this respect, such rights and powers, as may be appropriate.
- The Operator shall perform all functions necessary for the operations of the GHTPF, including but not limited to:



- (i) Receiving Contributions from the Group Health Takaful Participants;
  - (ii) Utilizing the Takaful Contributions for the benefits of all the Participants;
  - (iii) Acting as Modarib or Wakeel in order to manage the funds in the best interest of the GHTPF;
  - (iv) The Operator shall define, design, implement, manage, administer, run, control, govern, modify Group Health Takaful Plans for the benefits of all the Participants, whether existing or prospective, with the approval of Shariah Advisor/Shariah Advisory Board and the Appointed Actuary;
- (g) The Window Takaful Operator shall invest available funds in the GHTPF in the modes and products as may be permissible from time to time.
- (h) The Window Takaful Operator would periodically perform surplus calculation for the GHTPF, under advice from the Appointed Actuary. At least at the end of each Accounting year the window Takaful Operator shall evaluate the assets and liabilities of the GHTPF and determine whether the operation for that particular period had produced a surplus/deficit.
- (i) The Window Takaful Operator may require such technical reserves to be setup in the GHTPF, as may be deemed appropriate.

## 5. General

- (a) These Rules shall be governed by the Waqf Deed; the Waqf Rules; the Supplementary Deed for GHTPF; and the Laws in Pakistan, subject to Shariah Guidelines, for the time being in force and are applicable on the Operator;
- (b) The Participant Membership Document for Group Health Takaful Participant Fund would be an integral part of these Rules.
- (c) The Window Takaful Operator shall have the right to modify, change in, add to, subtract from these, subject to Shariah Guidelines, as may be deemed necessary.

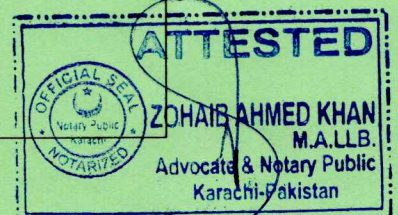
**IN WITNESS HEREOF** these Rules are executed hereunto on the 01-01-2024, at Karachi.

For and on behalf of  
**TPL Life Insurance Limited,**  
**Window Takaful Operations**

**Mr. Saad Nissar**  
 Chief Executive Officer



Witness 1: Name & Address: <b>Syed Waqas Ahmed</b> House # A-2025, Block-2, Metrovill-III, Gulzar-E- Hijri, Scheme 22, Karachi. CNIC # 42401-3660245-1	Signature 
Witness 2: Name & Address: <b>Adnan Riaz</b> House # 142, Block-15, Gulistan-E-Johar, Karachi. 31205-7171097-9	Signature 



Vetted & Approved by the Shariah Advisory Board:

<p><b>Mufti Muhammad Hanif</b>          Shariah Advisor &amp; Shariah Board Member          TPL Life Insurance Limited.          Window Takaful Operations</p>	<p><b>Mufti Muhammad Zahid</b>          Shariah Board Member          TPL Life Insurance Limited.          Window Takaful Operations</p>
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