



### SUPPLEMENTAL RULES

1. These shall be called Supplemental Rules for Individual Family Takaful Participant Fund (hereinafter referred to as IFTPF).

01 JAN 2024



2. Words and expressions used but not defined in these Supplementary Rules shall have the same meaning as assigned to them in the Waqf Deed, the Waqf Rules, and the IFTPF Supplementary Deed made hereunder.

3. Unless the context otherwise requires, words or expressions contained in these rules shall have the same meaning as in the Insurance Ordinance, 2000, Takaful Rules, 2012. Waqf Deed, Waqf Rules, and IFTPF Supplementary Deed and words importing the singular shall include the plural, and *vice versa*, and words importing the masculine gender shall include feminine, and words importing persons shall include bodies corporate.

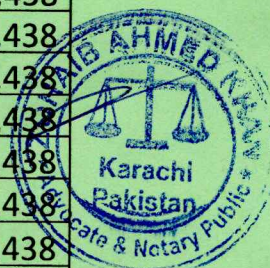
#### 4. **Window Takaful Operator's Obligations**

- (a) There shall be paid into the IFTPF, all receipts of the Operator properly attributable to the Individual Family Takaful business to which the IFTPF relates, including the income arising on investments of the available funds of the IFTPF, and the assets comprised in the IFTPF shall be applicable only to meet such part of the IFTPF liabilities and expenses as are so attributable.
- (b) Takaful Contributions are based on the applicable Sum Covered and are dependent on certain factors such as age attained, sex, residence, health, occupation, nationality, smoker/non-smoker status, Takaful operator fee and such other factors for the duration of the membership. Takaful Contributions are taken by deduction of Units from the respective Participant Investment Fund (PIF).
- (c) Takaful calculation will be calculated using age based charges are mentioned below. However, these charges are subject to change, without notice as and when deemed necessary by the operator.



Nevertheless, such change would be effective prospectively, i.e., for the Memberships to be issued subsequent to the date of change.

Age nearest birthday	Basic Contribution	AD&D Contribution	WOC Contribution		HDA Contribution	
			Male	Female	Male	Female
18	0.7615	1.8923	0.8923	0.9692	1,112	1,438
19	0.7615	1.8923	0.8923	0.9692	1,112	1,438
20	0.7615	1.8923	0.8923	0.9692	1,112	1,438
21	0.8123	1.8923	0.8923	0.9692	1,112	1,438
22	0.8529	1.8923	0.8923	0.9692	1,112	1,438
23	0.9037	1.8923	0.8923	0.9692	1,112	1,438
24	0.9545	1.8923	0.8923	0.9692	1,112	1,438
25	1.0052	1.8923	0.8923	0.9692	1,112	1,438
26	1.0560	1.8923	0.8969	0.9761	1,112	1,438
27	1.1169	1.8923	0.9060	0.9898	1,112	1,438
28	1.1880	1.8923	0.9167	1.0058	1,112	1,438
29	1.2591	1.8923	0.9273	1.0218	1,112	1,438
30	1.3403	1.8923	0.9395	1.0400	1,112	1,438
31	1.4215	1.8923	0.9624	1.0743	1,112	1,438
32	1.5129	1.8923	0.9881	1.1129	1,112	1,438
33	1.6145	1.8923	1.017	1.1562	1,112	1,438
34	1.7363	1.8923	1.051	1.2073	1,112	1,438
35	1.8683	1.8923	1.088	1.2639	1,112	1,438
36	2.0105	1.8923	1.1305	1.3265	1,112	1,438
37	2.1729	1.8923	1.178	1.3985	1,112	1,438
38	2.3557	1.8923	1.2332	1.4805	1,112	1,438
39	2.5588	1.8923	1.2950	1.5733	1,112	1,438
40	2.7923	1.8923	1.3667	1.6809	1,112	1,438
41	3.0563	1.8923	1.4491	1.8043	1,765	2,354
42	3.3609	1.8923	1.5451	1.9484	1,765	2,354
43	3.7062	1.8923	1.6557	2.1144	1,765	2,354
44	4.1022	1.8923	1.7845	2.3075	1,765	2,354
45	4.5591	1.8923	1.9352	2.5336	1,765	2,354
46	5.0769	1.8923	2.1092	2.7946	1,765	2,354
47	5.6658	1.8923	2.3107	3.0969	1,765	2,354
48	6.3563	1.8923	2.5500	3.4558	1,765	2,354
49	7.1382	1.8923	2.8264	3.8703	1,765	2,354
50	8.0418	1.8923	3.1510	4.3573	1,765	2,354
51	9.0978	1.8923	3.5360	4.9348	2,746	2,746
52	10.2960	1.8923	3.9817	5.6033	2,746	2,746
53	11.6465	1.8923	4.4944	6.3724	2,746	2,746
54	13.1492	1.8923	5.0777	7.2473	2,746	2,746
55	14.8043	1.8923	5.7349	8.2331	2,746	2,746
56	16.6015	1.8923	6.4660	9.3298	2,746	2,746
57	18.5308	1.8923	7.2706	10.5366	2,746	2,746
58	20.5717	1.8923	8.1443	11.8472	2,746	2,746
59	22.7040	1.8923	9.0822	13.2540	2,746	2,746
60	24.9277	1.8923	10.086	14.7603	2,746	2,746
61	27.2631					
62	29.7305					





63	32.3502					
64	35.1323					
65	38.1175					
66	41.3363					
67	44.8089					
68	48.5557					
69	52.5969					
70	56.9529					
71	61.6542					
72	66.7209					
73	72.2040					
74	78.1440					
75	84.5612					
76	91.5166					
77	99.0406					
78	107.1738					
79	115.9874					
80	125.5218					
81	135.8382					
82	146.9972					
83	159.0803					
84	172.1585					
85	186.3028					



The Takaful Contributions would be deposited as donation into the IFTPF. The Takaful Operator fee of 25% would be taken out by the Takaful Operator from the IFTPF to cover its expenses for underwriting, administration and general management of the IFTPF.

The Window Takaful Operator needs to be satisfied about the suitability of the applicant's state of health and occupation and may impose suitable additional conditions or limit the amount of benefits applied for, if the Participant is subject to unusual risks at the Commencement Date or Reinstatement Date, whichever is later.

- (d) The benefits under the Individual Family Takaful Membership shall be paid out from IFTPF.
- (e) The Operator shall underwrite the Membership in a prudent manner and shall have in this respect, such rights and powers as may be appropriate.
- (f) The Operator shall perform all functions necessary for the operations of the IFTPF, including but not limited to:
  - (i) Receiving Contributions from the Individual Family Takaful Participants;
  - (ii) Utilizing the Takaful Contributions for the benefits of all the Participants;
  - (iii) Acting as Modarib or Wakeel in order to manage the funds in the best interest of the IFTPF;





- (iv) The Operator shall define, design, implement, manage, administer, run, control, govern, modify Individual Family Takaful Plans for the benefits of all the Participants, whether existing or prospective, with the approval of Shariah Advisor/Shariah Advisory Board and the Appointed Actuary;
- (g) The Window Takaful Operator shall invest available funds in the IFTPF in the modes and products as may be permissible from time to time.
- (h) The Window Takaful Operator would periodically perform surplus calculation for the IFTPF, under advice from the Appointed Actuary. At least at the end of each Accounting year the Takaful Operator shall evaluate the assets and liabilities of the IFTPF and determine whether the operation for that particular period had produced a surplus/deficit.
- (i) Window Takaful Operator may require such technical reserves to be setup in the IFTPF, as may be deemed appropriate.

## 5. General

- (a) These Rules shall be governed by the Waqf Deed; the Waqf Rules; the Supplementary Deed for IFTPF; and the Laws in Pakistan, subject to Shariah guidelines, for the time being in force and are applicable on the Operator;
- (b) The Participant Membership Document for Individual Family Takaful Participant Fund would be an integral part of these Rules.
- (c) The Operator shall have the right to modify, vary, alter, change in, add to, subtract from these Rules, as may be deemed necessary, subject to the approval of Shariah Advisor/Shariah Advisory Board.

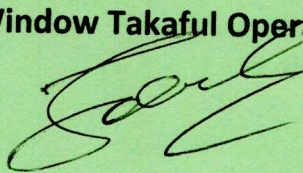




IN WITNESS HEREOF these Rules are executed hereunto on 01-01-2024

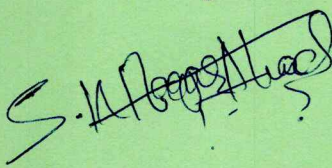

For and on behalf of

**TPL Life Insurance Limited,  
Window Takaful Operations**

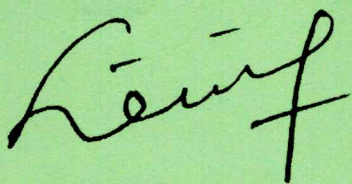
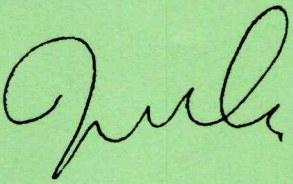


**Mr. Saad Nissar**  
Chief Executive Officer



Witness 1: Name & Address: <b>Syed Waqas Ahmed</b> House # A-2025, Block-2, Metrovill-III, Gulzar-E- Hijri, Scheme 22, Karachi. CNIC # 42401-3660245-1	Signature 
Witness 2: Name & Address: <b>Adnan Riaz</b> House # 142, Block-15, Gulistan-E-Johar, Karachi. 31205-7171097-9	Signature 

Vetted & Approved by the Shariah Advisory Board:

 <b>Mufti Muhammad Hanif</b> Shariah Advisor & Shariah Board Member TPL Life Insurance Limited. Window Takaful Operations	 <b>Mufti Muhammad Zahid</b> Shariah Board Member TPL Life Insurance Limited. Window Takaful Operations
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