

DECLARATION

(To be made by a foreign national residing in Pakistan / a Pakistani national residing abroad applying for a Pakistani Rupee Policy)

I HEREBY DECLARE that I am a bonafide national of _____ and I am temporarily residing in Pakistan / I am bonafide Pakistani national and I am at present temporarily residing in _____

I am AWARE of the following:-

1. That any policy where the sum assured is expressed in Pakistani rupees issued on my life as a Foreign National / Pakistani National would be subject to exchange control regulations of the State Bank of Pakistan as amended from time to time.
2. That according to the present regulations if a foreign national leaves Pakistan:-
 - a. Premium can be paid only by remitting money from abroad through an authorized dealer, Bank, or foreign exchange or from the policy holder's non-resident account in Pakistan.
 - b. The proceeds of the policies are payable in Pakistani rupees to the policy holder's non-resident account in Pakistan.
3. That TPL Life Insurance Limited cannot undertake to pay the proceeds of a Pakistani rupees policy outside Pakistan or in any currency other than Pakistani rupees.

Signature of the Applicant

Dated: _____

Witnessed by: _____

Proposal Serial No: _____